

Financial results of banks in 2019

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112,2
Dynamics of the net financial result y/y

In 2019 the net financial result of the banking sector¹ amounted to 14,6 bn PLN, ie. 12,2% y/y. The balance sheet total increased by 5,6% y/y and amounted to 1 992,4 bn PLN. The value of loans for the non-financial sector increased by 4,4% y/y to 1 131,0 bn PLN, while the value of deposits increased by 9,6% y/y to 1 262,3 bn PLN.

The net financial result in 2019 reached higher value than in 2018 by 1,6 bn PLN

Table 1. Selected items of the income statement of the banking sector

SPECIFICATION	2018	2019	
	in million PLN		2018=100
Total operating income, net, of which:	64 390	70 651	109,7
interest income, net	44 678	49 038	109,8
fee and commission income, net	12 286	13 318	108,4
other operating income, net	1 985	1 746	88,0
Administrative expenses, of which:	33 319	34 706	104,2
staff expenses	16 924	17 716	104,7
other administrative expenses	16 395	16 990	103,6
Depreciation	2 897	4 405	152,1
Provisions or reversal of provisions	627	2 225	354,9
Impairment or reversal of impairment on assets, of which	9 409	8 999	95,6
financial assets at amortised cost	8 879	8 738	98,4
Financial result from operating activity	18 089	20 277	112,1
Tax expense related to profit or loss from continuing operations	5 177	5 586	107,9
Net financial result	13 055	14 643	112,2

The net financial result for 2019 consists of net profits of 570 banks in the amount of 15,9 bn PLN and net losses worth 1,3 bn PLN of 30 banks (16 commercial banks, of which 11 branches of credit institutions and 14 co-operative banks).

95,0% of banks achieved a net profit in 2019

¹ Compilation based on data of the National Bank of Poland from the Polish banking sector for 2019 sent to the Statistics Poland on 13.02.2020. Data for 2018 on the basis of the NBP website (available on 11.03.2020). The number of banks according to data of the PFSA. Presented statistics excludes data for banks in an organizing phase, in bankruptcy or in liquidation.

Chart 1. Structure of the total operating income, net (in %, changes in percentage points)

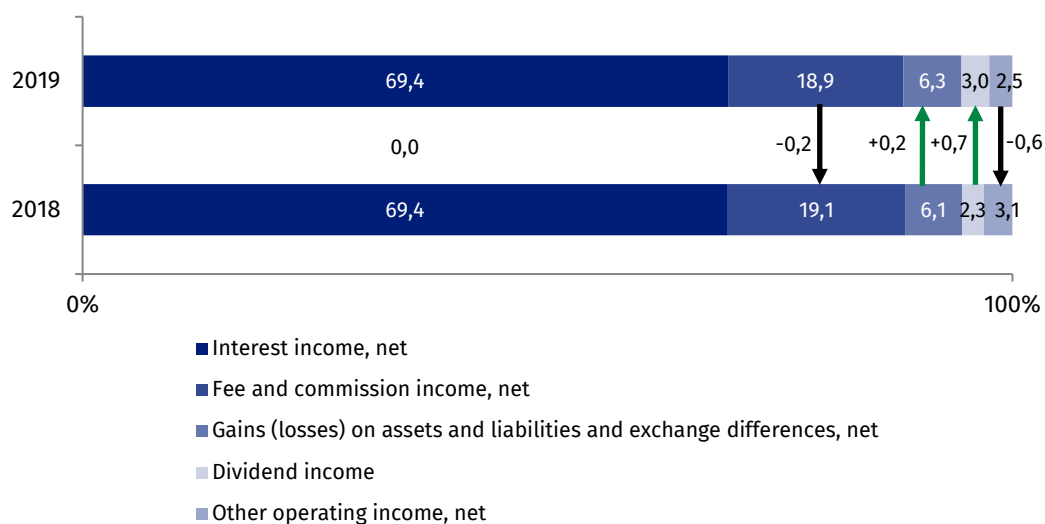


Table 2. Selected items of the balance sheet of the banking sector

SPECIFICATION	31 XII 2018	31 XII 2019	
	in million PLN		31 XII 2018=100
Balance sheet total, of which	1 886 674	1 992 375	105,6
financial assets at amortised cost	1 343 839	1 419 188	105,6
Total liabilities, of which	1 682 673	1 782 117	105,9
financial liabilities measured at amortised cost	1 618 808	1 715 752	106,0
Equity	204 001	210 258	103,1

Increase of the balance sheet total by 105,7 bn PLN, of which equity by 6,3 bn PLN

As of December 31st 2019, the largest item of assets of the banking sector were financial assets at amortised cost which amounted to 71,2% of assets. On the liabilities side, the dominant item was financial liabilities measured at amortised cost, which amounted to 86,1% of liabilities. Share of the equity in liabilities amounted to 10,6%.

Table 3. Loans² to the non-financial sector and the general government sector

SPECIFICATION	31 XII 2018	31 XII 2019	
	in million PLN		31 XII 2018=100
Non-financial sector, of which:	1 082 980	1 131 001	104,4
Corporations, of which:	372 615	383 201	102,8
large corporations	167 410	177 980	106,3
SME	205 205	205 220	100,0
Households, of which:	703 107	740 213	105,3
housing loans	417 975	445 470	106,6
consumer loans to individuals	159 030	167 091	105,1
General government sector	87 177	88 002	100,9

Value of loans for the non-financial sector increased by 48,0 bn PLN (of which households – 37,1 bn PLN)

² Portfolio B, gross carrying amount.

Loans for corporations were in most (53,6%) contracted by SME. Housing loans (of which 98,3 bn PLN linked with CHF/PLN exchange rate) and consumer loans to individuals together amounted to 82,8% of loans for households.

Table 4. Deposits of the non-financial sector and the general government sector

SPECIFICATION	31 XII 2018	31 XII 2019	
	in million PLN		31 XII 2018=100
Total	1 234 676	1 347 533	109,1
current	777 846	899 131	115,6
term	456 829	448 401	98,2
Non-financial sector	1 151 228	1 262 294	109,6
current	721 221	833 605	115,6
term	430 007	428 689	99,7
General government sector	83 448	85 239	102,1
current	56 625	65 526	115,7
term	26 822	19 712	73,5

Value of non-financial sector deposits increased by 11,1 bn PLN

Share of term deposits in the total amount of non-financial sector and general government sector deposits decreased y/y by 3,7 p. p. (to 33,3%). Share of term deposits in deposits of these two sectors separately decreased y/y accordingly by 3,4 p. p. and 9,0% (to 34,0% and 23,1%).

Chart 2. Difference between the value of receivables (of which loans) and the value of liabilities (of which deposits) of the banking sector towards non-financial sector and general government sector (as of the end of the given quarter)

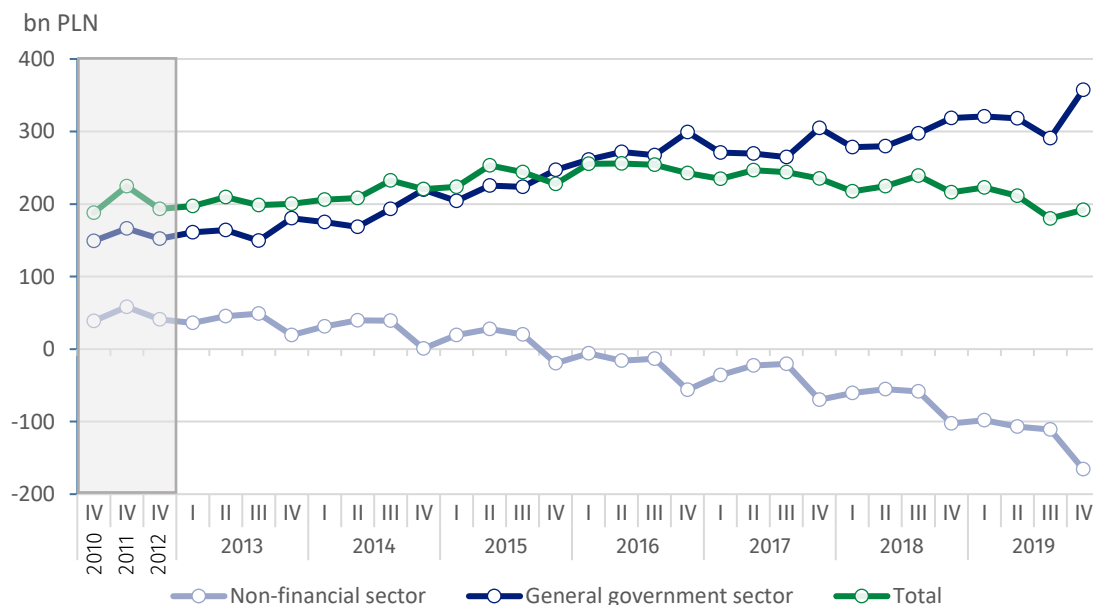


Table 5. Number of banks by legal form and ownership structure

SPECIFICATION	2018	2019	Change
	as of December 31st		
Total	612	600	-12
Commercial banks	63	62	-1
with majority share of polish equity	13	13	-
with majority share of foreign equity, of which	50	49	-1
with 100% share of foreign equity, of which	40	39	-1
branches of credit institutions	31	32	+1
Co-operative banks	549	538	-11

In 2019 two new commercial banks began operating activity, one in the form of a joint-stock company with a majority share of foreign equity and one branch of a credit institution. Additionally, one bank with 100% share of foreign equity changed legal form from a joint-stock company into a branch of a credit institution, one bank a joint-stock company with a majority share of foreign equity merged with another bank with a majority share of foreign equity, one branch of a credit institution changed into other branch of credit institution, one bank with 100% share of foreign equity and one branch of a credit institution were liquidated. As a result, the number of commercial banks decreased by 1 bank. The number of co-operative banks decreased as a result of the merger of 10 co-operative banks with other co-operative banks and the bankruptcy of one co-operative bank.

Prepared by:

**Macroeconomic Studies
and Finance Statistics Department**
Director Mirosław Błażej
Office Tel: (+48 22) 608 37 73

Issued by:

**The Spokesperson for the President
of Statistics Poland**
Karolina Banaszek
Mobile: (+48) 695 255 011

Press Office

Office Tel: (+48 22) 608 34 91, 22 608 38 04

e-mail: obslugaprasowa@stat.gov.pl



www.stat.gov.pl/en/



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Terms used in official statistics

[Commercial bank](#)

[Co-operative bank](#)

[Bank credit](#)

[Deposit](#)