

Preliminary information about general government deficit and debt in relation to GDP in 2019

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NEWS RELEASES



According to the EDP notification, in 2019 the general government deficit was 0,7% of GDP, while the general government debt amounted to 46 % of GDP.

The data are preliminary and can be revised. Press release about general government deficit and debt covering the data verified by the European Commission (Eurostat) will be published on 22.04.2020. At the same time the CSO will publish GDP estimates for 2018-2019.

On 31 March 2020, in accordance with the Council Regulation (EC) No. 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing European Community with amendments, the President of the CSO provided the general government deficit and debt data (EDP notification) to the European Commission (Eurostat).

Table 1 General government deficit and debt in % of GDP in years 2016-2019

| Specification | 2016 | 2017 | 2018 | 2019 |
|--|-------|------|-------|------|
| General government deficit in % of GDP | -2,4 | -1,5 | -0,2 | -0,7 |
| General government debt in % of GDP | 54,3* | 50,6 | 48,8* | 46,0 |

The data have been developed in accordance with the methodology of the European System of National and Regional Accounts in the European Union introduced by the Regulation (EU) No. 549/2013 of the European Parliament and of the Council of 21 May 20013 (ESA2010) and guidelines included in the Manual on Government Deficit and Debt, Implementation of ESA2010 (MGDD, 2019 edition)¹.

^{*} Data have been revised in relation to the previously published on 21.10.2019.

¹ The newest version of the manual is available on the website: <u>https://ec.europa.eu/eurostat/documents/3859598/10042108/KS-GQ-19-007-EN-N.pdf/5d6fc8f4-58e3-4354-acd3-a29a66f2e00c</u>

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Gross domestic product