

The CSO information on the updated 2012-2013 quarterly GDP estimate

As announced in “CSO information on updated 2012-2013 GDP estimates” issued on 4 April 2014, CSO publishes revised quarterly accounts for these years.

The information on the results of general government sector for 2012 and 2013 included in GDP estimates is consistent with the data used for compiling general government deficit and debt in 2013, released together with hereby CSO information.

GDP seasonally adjusted; constant prices of 2005

2011				2012				2013			
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr
change (%) on the previous quarter											
+1.2	+1.4	+0.8	+1.1	+0.4	0.0	+0.2	+0.2	+0.4	+0.6	+0.7	+0.5
change (%) on the corresponding quarter of previous year											
+4.5	+4.8	+4.3	+4.5	+3.7	+2.3	+1.6	+0.7	+0.7	+1.3	+1.8	+2.2

GDP non-seasonally adjusted; constant average prices of previous year

2011				2012				2013			
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr
change (%) on the corresponding quarter of previous year											
+4.5	+4.3	+4.4	+4.9	+3.7	+2.5	+1.4	+0.7	+0.4	+0.8	+2.0	+2.7

The work on revision of non-financial quarterly accounts by institutional sectors for 2012–2013 is in progress. They will be published by the end of May 2014. Such a procedure has been used by CSO since the beginning of working on non-financial quarterly accounts by institutional sectors. According to this procedure the verification of institutional sectors takes place after the March results of general government deficit and debt have been officially accepted by Eurostat.

In the attached tables 1 and 2 the real growth rates are presented respectively: previous quarter = 100 and corresponding quarter of previous year in constant prices with reference to the year 2005 for GDP time series and its selected elements for seasonally adjusted data and trend. Tables 3 and 4 include detailed data for GDP time series and its elements in current prices and real growth rates (with the corresponding quarter of the previous year = 100, in constant, average prices of the previous year). Table 5 presents information on contribution to GDP volume growth.