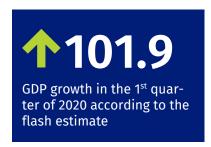


# Flash estimate of Gross Domestic Product in the 1<sup>st</sup> quarter of 2020

15.05.2020



According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 1.9% in the 1<sup>st</sup> quarter of 2020 year-to-year against 4.8% in the corresponding period of 2019.

In the 1st quarter of 2020 seasonally adjusted GDP (constant prices, reference year 2010) was lower by 0.5% than in the previous quarter and 1.6% higher than in the 1st quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 1.9% than in the corresponding quarter of the previous year.

The presented GDP flash estimate for the 1st quarter of 2020 includes the first effects of COVID-19 and the introduction of government measures to prevent the consequences of the epidemic. The methods and data sources used to estimate GDP have not changed. As regards data sources, activities have been taken to ensure their completeness and comparability.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the 1<sup>st</sup> quarter of 2020 which will be released on May 29, 2020.

Table 1. Seasonally adjusted GDP; constant prices, reference year 2010

	2018				2019				2020	
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
	previous quarter = 100									
GDP growth rate of 22 April 2020	101.4	101.3	101.3	100.7	101.4	100.7	101.2	100.2	-	
GDP growth rate of 15 May 2020	101.4	101.3	101.3	100.7	101.4	100.7	101.2	100.2	99.5	
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	
	corresponding period of the previous year = 100									
GDP growth rate of 22 April 2020	105.2	105.6	105.8	104.8	104.9	104.2	104.1	103.5	-	
GDP growth rate of 15 May 2020	105.2	105.6	105.8	104.8	104.9	104.2	104.1	103.5	101.6	
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

	2018				2019				2020	
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
	corresponding period of the previous year = 100									
GDP growth rate of 22 April 2020	105.4	105.5	105.4	105.1	104.8	104.6	104.0	103.2	-	
GDP growth rate of 15 May 2020	105.4	105.5	105.4	105.1	104.8	104.6	104.0	103.2	101.9	
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	

Chart 1. Gross domestic product volume growth rate (corresponding period of the previous year = 100)

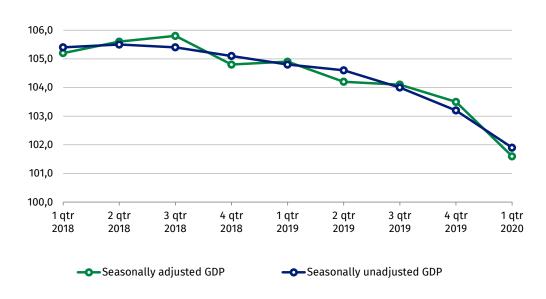
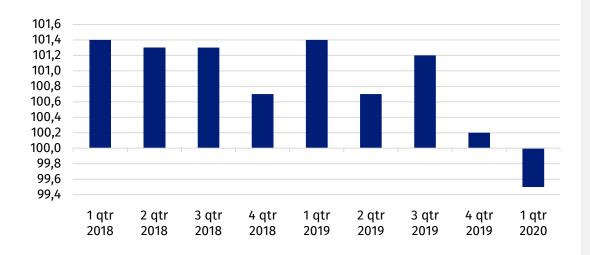


Chart 2. Gross domestic product seasonally adjusted volume growth rate (the previous quarter = 100)



Prepared by:

National Accounts Department Director Anita Perzyna

Office: tel. (+48 22) 608 31 17

Issued by:

The Spokesperson for the President of Statistics Poland Karolina Banaszek

Mobile: (+48) 695 255 011

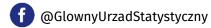
## **Press Office**

Office: tel. (+48 22) 608 34 91, 22 608 38 04

e-mail: obslugaprasowa@stat.gov.pl







### **Related information**

The Statistics Poland information on the updated 2018-2019 quarterly GDP estimate

#### Data available in databases

Knowledge Databases - National Accounts

### Terms used in official statistics

**Gross domestic product** 

Gross value added

**Gross capital formation**