Flash estimate of Gross Domestic Product in the 1st quarter of 2016

The data is preliminary and can be a subject of revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the first quarter of 2016 which will be released on May 31, 2016.

In the 1st quarter of 2016 seasonally adjusted GDP (constant prices, reference year 2010) was lower by 0.1 % than in the previous quarter and 2.5 % higher than in the 1st quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by **3.0** % than in the corresponding quarter of the previous year.

Seasonally adjusted GDP; constant prices, reference year 2010

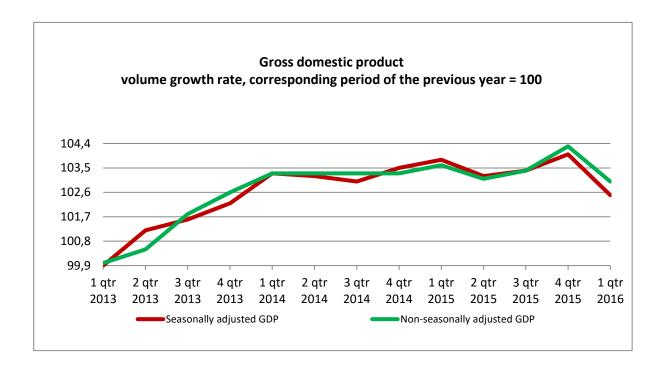
	20	13		2014					2016			
1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr
	Change (%) to the previous quarter											
0.0	+1.1*	+0.7	+0.3	+1.1*	+1.0	+0.6*	+0.7*	+1.4*	+0.5*	+0.8*	+1.3*	-0.1
Change (%) to the corresponding quarter of the previous year												
-0.1	+1.2	+1.6	+2.2*	+3.3	+3.2*	+3.0*	+3.5*	+3.8*	+3.2	+3.4*	+4.0*	+2.5

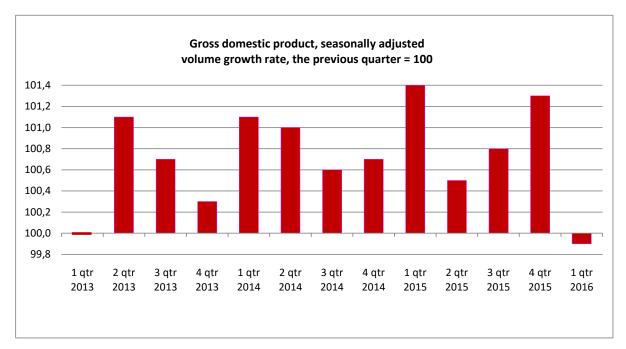
Seasonally unadjusted GDP; constant average prices of the previous year

2013				2014					2016			
1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr
Change (%) to the corresponding quarter of the previous year												
0.0	+0.5	+1.8	+2.6	+3.3	+3.3	+3.3	+3.3	+3.6	+3.1	+3.4	+4.3	+3.0

^{*}Data has been changed in relation to published on April 19, 2016

The data was compiled according to the European System of National Accounts in the European Union (ESA2010), set up by the Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.





Seasonal adjustment procedure can cause revisions to historical GDP growth rates when later quarterly observation becomes available.

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