

18.04.2018 r.

Residential construction a) in the period I-III of 2018



In the period of three months of 2018 there were more dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

Residential construction

According to preliminary data, in the period January-March of 2018, 44908 dwellings were completed, i.e. by 10.6% more than the year before (in which an increase was noted by 8.5%). Among two main forms of constructions in the housing market better results were recorded by **developers** who completed 24898 dwellings, i.e. by 12.1% more than the year before (when an increase was recorded by 13.4%), and **private investors** – 18967 dwellings, i.e. by 9.2% more (against an increase by 4.3% the year before).

Dwellings completed

The share of these forms of construction amounted to 97.7% of the total number of dwellings completed in January-March of 2018 (of which developers – 55.5% and private investors – 42.2%). Less dwellings, in comparison with January-March of 2017, were completed by the **housing cooperatives** (491 dwellings against 569) and by **other investors** (552 dwellings against 443 last year). In the public building society construction 405 dwellings were completed (199 dwellings the year before), in the municipal construction 143 dwellings (against 231) and in the company construction 4 dwelling (13 dwellings the year before).

Dwellings for which permits have been granted or which have been registered with a construction project

In January-March of 2018 permits and registrations with a construction project have been registered for construction of 66766 dwellings i.e. by 10.8% more than in January-March of 2017 (when an increase was noted by 42.8%). Permits for construction of the biggest number of dwellings were given to investors in the form **construction for sale or rent** - 43963 dwellings and to **private investors** - 20683 dwellings. **Housing cooperatives** were given permits for 307 dwellings (against 505 dwellings the year before) while **other investors** (the public building society, the municipal and company construction) - 1813 dwellings, i.e. by 50% more then the year before.

Dwellings in which construction has begun

The number of dwellings in which construction has begun increased in the period of three months of 2018 to 47978 dwellings, i.e. by 8.5% (against an increase by 28,9% the year before). The **developers** has started construction of 30732 dwellings, **private investors** - 16143 dwellings, the **housing cooperatives** - 606 dwellings (against 559 dwellings in January-March of 2017) and **other investors** -497 dwellings (against 581 dwellings the year before).

a) Residence data – subject to change upon developing quarterly reports

Chart 1. Construction activity in the scope of construction of dwellings

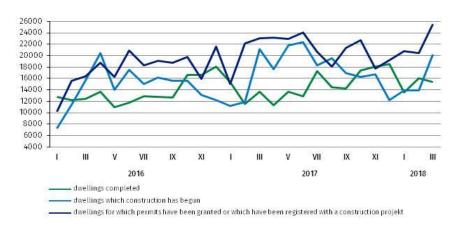


Table 1. Residential construction results b)

Residential construction results

	2018						
Forms of construction	III			I-III			
	number	III 2017=100	II 2018=100	number	I-III 2017=100		
		Dwellings comple	ted				
Total	15332	112.0	95.7	44908	110.6		
Private	6421	107.6	104.6	18967	109.2		
For sale or rent	8513	113.2	90.0	24898	112.1		
Cooperative	140	nearly 2-fold	58.3	491	86.3		
Rest ^{c)}	258	more than 2-fold	145.8	552	124.6		
	Dwelling	s in which construct	tion has begun		-		
Total	20178	95.7	145.7	47978	108.5		
Private	7998	χ d)	175.5	16143	X q)		
For sale or rent	11609	χ d)	129.3	30732	X q)		
Cooperative	351	124.0	more than 2-fold	606	108.4		
Rest ^{c)}	220	85.3	128.7	497	85.5		

Dwellings for which permits have been granted or which have been registered with a construction project

Total	25573	110.8	125.3	66766	110.8
Private	8126	x d)	124.7	20683	X d)
For sale or rent	16687	X d)	129.7	43963	x ^{d)}
Cooperative	78	28.2	147.2	307	60.8
Rest ^{c)}	682	87.9	69.9	1813	157.7

b) Since January of 2018 data regarding the effects of "the individual construction" concern only dwellings realized for the investor's own needs; dwellings for sale or rent (included into this form of construction so far) have been included into the form of "construction designated for sale or rent".c) The company, municipal and public building society construction. d) According to the revised scope of forms of construction, indices in relation to the corresponding period of the previous year will be presented from January of 2019.

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Data available in databases

Knowledge Databases Construction

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Terms used in official statistics

Dwelling completed

<u>Dwellings in which construction has begun</u>