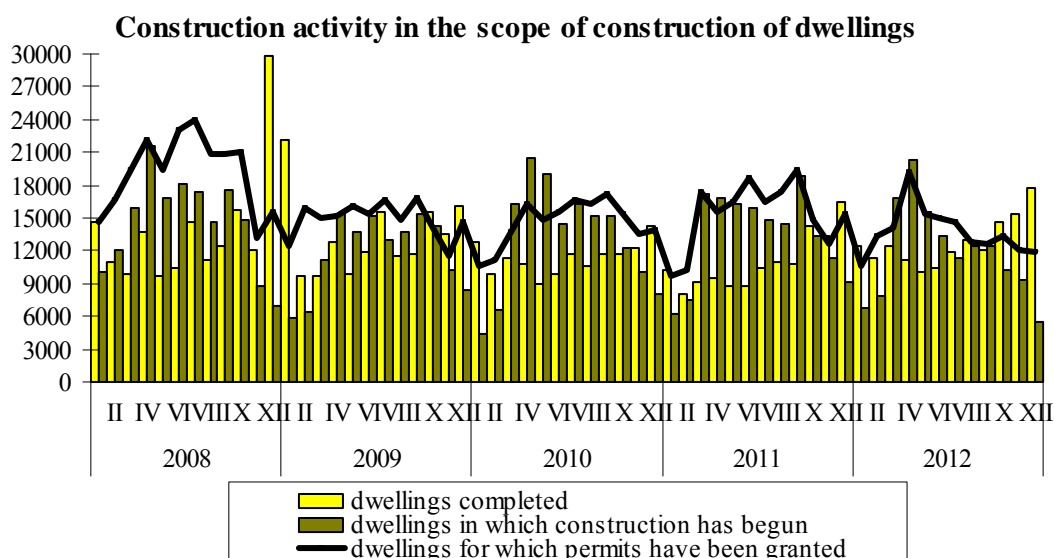


Warsaw, 2013-01-18

Housing construction ^{a)} in the period I-XII 2012

According to preliminary data, in the period from January to December, 2012, 152527 dwellings were completed, i.e. by 16.5% more than in 2011 (in which a drop by 3.6% was recorded) and by 12.3% more compared to the corresponding period of 2010.

Within twelve months of 2012, the number of dwellings for which permits were granted amounted to 165092, i.e. 10.3% less than in the corresponding period of the previous year. The number of dwellings in which the construction has already begun also decreased down to 141798, i.e. by 12.6%.



a) Residence data – subject to change upon developing quarterly reports

The highest share (53.3%) in the increase of the new dwelling stocks was attributed to **private investors** who in the period of January to December 2012 constructed 81244 dwellings, i.e. by 10.5% more than the year before. Compared to the corresponding period in 2011, within this group of investors a drop was recorded in terms of the number of granted building permits: to 88056 dwellings, i.e. by 8.7% as well as in the number of dwellings in which construction has begun: to 79687 dwellings, i.e. by 11.9%.

Developers, in the period of twelve months of 2012, completed 63175 dwellings (which constituted 41.4% of the total number of dwellings completed), i.e. by 29.4% more than in the corresponding period of 2011 (when a drop by 8.8% was recorded). Investors building for sale or rent were granted permits for 72222 dwellings, i.e. by 11.7% less than the year before and they began the construction of 57398 dwellings, i.e. by 11.3% less than in 2011.

Housing cooperatives in the period of twelve months of 2012, completed 4085 dwellings, i.e. by 7.9% more than the year before. The number of dwellings for which permits

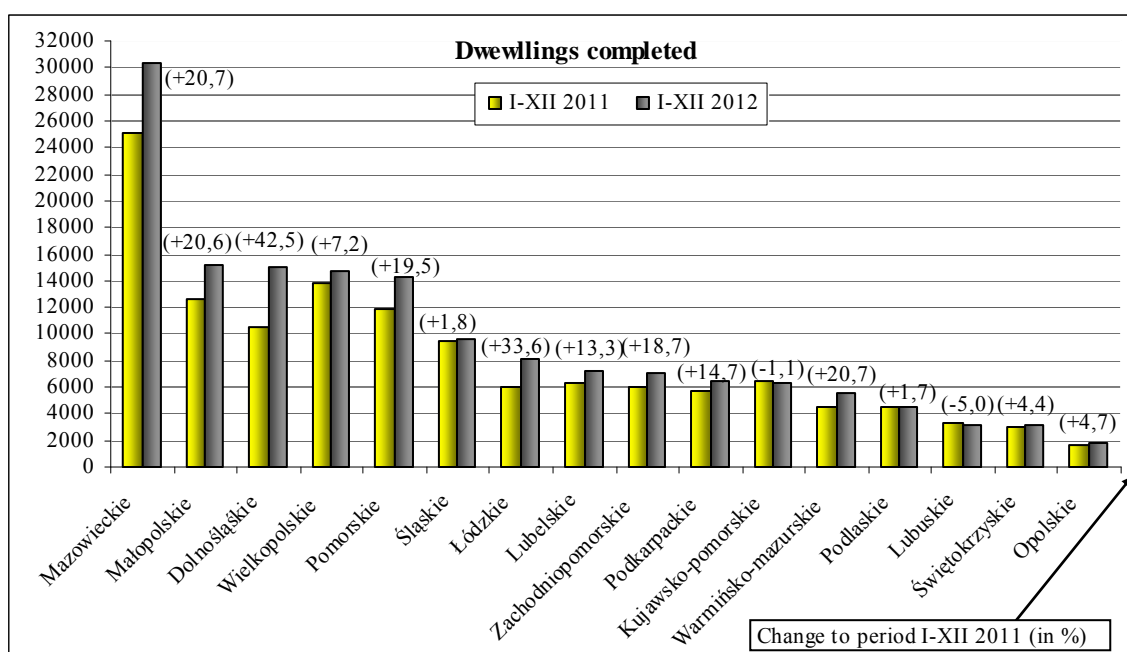
were granted decreased by 43.2%, down to 1807 dwellings. The number of dwellings in which construction has begun also dropped down to 2059 dwellings, i.e. by 9.0%.

Other investors (municipal, public building society, and company construction), in the period of twelve months of 2012, completed 4023 dwellings in total, i.e. by 16.2% less than in the corresponding period of 2011. In this period, 2387 dwellings were completed in municipal construction, i.e. by 4.5% less than the year before, in public building society construction: 1146 dwellings, i.e. by 42.1% less, and in company construction: 490 dwellings, i.e. by 52.6% more than in the corresponding period of 2011. The number of dwellings for which building permits were granted increased in this group of investors to 3007, i.e. by 9.1%, while the number of dwellings in which construction has begun dropped down to 2654, i.e. by 43.9%.

In the period from January to December 2012 an increase in **the number of dwellings completed** was recorded in fourteen voivodships, including the most substantial one in the Dolnośląskie Voivodship: by 42.5%, Łódzkie Voivodship: by 33.6%, while in Mazowieckie Voivodship the number of dwellings completed increased by 30309, i.e. by 20.7%. A decrease in the number of dwellings completed was recorded in two voivodship: Kujawsko-Pomorskie Voivodship: by 1.1% and in Lubuskie Voivodship: by 5.0%.

In the period of twelve months of 2012, a decrease in the number of **dwellings for which permits were granted** was recorded in fourteen voivodship, including the most substantial one in the Dolnośląskie Voivodship: by 23.9, Zachodniopomorskie Voivodship: by 23.0%, Łódzkie Voivodship: by 17.0%, Śląskie Voivodship: by 15.9% and Mazowieckie Voivodship: by 12.8%. An increase in the number of permits was recorded only in two voivodships: Opolskie Voivodship: by 15.2% and in Podlaskie Voivodship: by 12.0%.

An decrease in the number of **dwellings in which construction has begun** in the period from January to December of 2012 was recorded in fifteen voivodships, of which the sharpest one in the Opolskie Voivodship: by 26.3%, Dolnośląskie Voivodship: by 25.4% and Łódzkie Voivodship: by 25.3%, while in Mazowieckie Voivodship the number of dwellings in which construction has begun decreased by 27251, i.e. by 14.5%. An increase in the number of dwellings in which construction has begun was recorded only in Podlaskie Voivodship: by 4.2%.



Forms of construction	2012				
	XII			I-XII	
	number	XII 2011=100	XI 2012 = 100	number	I-XII 2011 =100
Dwellings completed					
Total	17829	108,0	116,3	152527	116,5
Private.....	8745	107,3	113,1	81244	110,5
For sale or rent.....	7993	118,4	111,2	63175	129,4
Cooperatives.....	641	77,4	282,4	4085	107,9
Rest ^{b)}	450	57,4	243,2	4023	83,8
Dwellings in which construction has begun					
Total.....	5495	60,3	59,1	141798	87,4
Private.....	2592	83,6	62,3	79687	88,1
For sale or rent.....	2656	47,6	55,6	57398	88,7
Cooperatives.....	79	28,4	51,0	2059	91,0
Rest ^{b)}	168	106,3	82,4	2654	56,1
Dwellings for which permits have been granted					
Total	11843	77,3	98,4	165092	89,7
Private.....	5578	84,8	90,3	88056	91,3
For sale or rent.....	5947	71,1	105,3	72222	88,3
Cooperatives.....	45	19,7	59,2	1807	56,8
Rest ^{b)}	273	168,5	215,0	3007	109,1

b)company, municipal, public building society.

