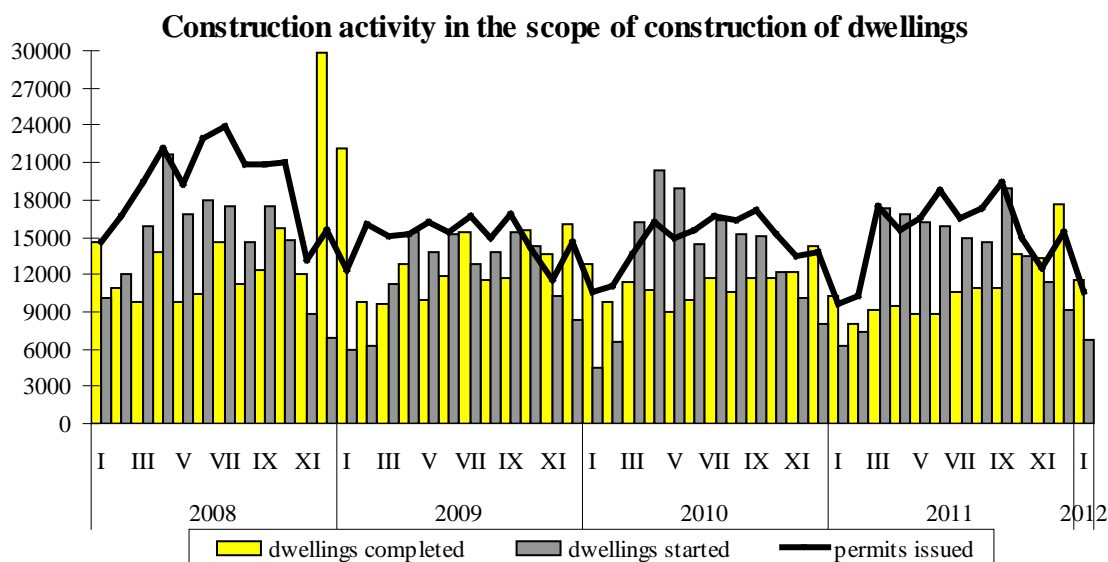


Warsaw, 2012-02-17

Housing construction ^{a)} in January 2012

According to preliminary data, 11622 dwellings were completed in January of 2012, i.e. by 13% more than a year before, while in comparison with January of 2010 this indicates a drop by 9.1%.

In January of 2012, 10641 building permits were issued, i.e. by 10.7% more than in January of 2011. The number of dwellings started also grew – to 6728, i.e. by 7.7%.



a) Residence data – subject to change upon developing quarterly reports

The highest share (60.1%) in the increase of the new housing stock was attributed to **private investors** who in January of 2012 constructed 6987 dwellings, i.e. by 6.2% more than a year before. In this group of investors, a decrease in the number of building permits was issued, in comparison with the corresponding period of 2011 – to 5036 dwellings, i.e. by 3.7%. However, a growth was recorded in the number of dwellings started – to 2915 dwellings, i.e. by 13.8%.

In January of 2012, **developers** completed 3690 dwellings (which accounted for 31.8 % of the total number of dwellings completed), i.e. by 15.0% more than in the corresponding period of 2011. Investors building for sales or rental obtained 5461 building permits, i.e. by 33.9% more than a year before, and the number of dwellings started amounted to 3459, i.e. by 7.7% more than in 2011.

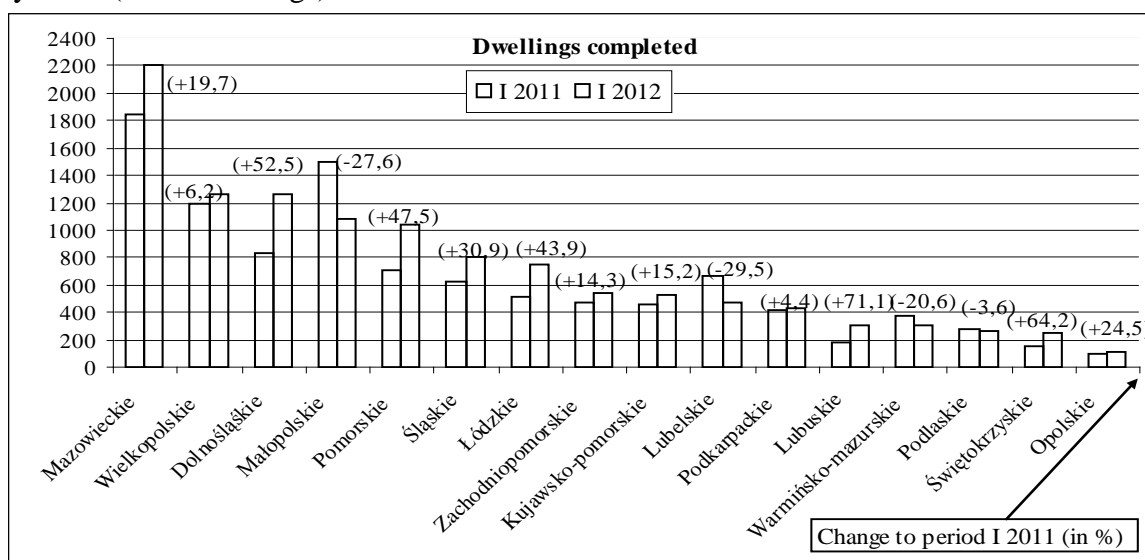
In January of 2012, **housing cooperatives** completed 427 dwellings, i.e. by 135.9% more than a year before. The number of building permits obtained was by 54.5% lower – 102 building permits while the number of dwellings started was higher – 256 dwellings, i.e. by 169.5% more.

In January of 2012, **other investors** (municipal, public building society and company construction) completed 518 dwellings in total, i.e. by 62.4% more than in the corresponding period of 2011. In the reference period, 348 dwellings were completed in public building society construction (against 18 dwellings a year before), in municipal construction – 110 dwellings (by 59.9% less), and in company construction – 60 dwellings, i.e. by 122.2% more than in January of 2011. The number of dwellings for which building permits were obtained decreased in this group of investors by 45.5% (42 dwellings), and the number of dwellings started dropped to 98, i.e. by 74.0%.

In January 2012, a growth in **the number of dwellings completed** was recorded in twelve voivodships, of which the highest in Lubuskie Voivodship – by 71.1%, Świętokrzyskie Voivodship – by 64.2% and Dolnośląskie Voivodship – by 52.5%. Among other voivodships, the largest drop was recorded in Lubelskie Voivodship – by 29.5%, Małopolskie Voivodship – by 27.6% and Warmińsko-Mazurskie Voivodship – by 20.6 %. In Mazowieckie Voivodship 2206 dwellings were completed, i.e. by 19.7% more than a year before.

In January 2012, a growth in the number of dwellings **for which building permits were issued** was recorded in eleven voivodships, of which the highest in Opolskie Voivodship – 360 dwellings (against 82 dwellings a year before), Lubuskie Voivodship– 241 dwellings (against 104), Zachodniopomorskie Voivodship – 483 dwellings (against 280) and Mazowieckie Voivodship – 2592 dwellings (by 41.8% more), and among the remaining five voivodships with a negative dynamics, the largest drop was recorded in Warmińsko-Mazurskie Voivodship – by 62.5%, Świętokrzyskie Voivodship – by 42.7% and Kujawsko-Pomorskie Voivodship – by 41.8%.

A growth in the number of dwellings **started** in January of 2012 was recorded in eleven voivodships, of which the highest in Pomorskie Voivodship – 706 dwellings (against 249 dwellings a year before), Wielkopolskie Voivodship – 786 dwellings (against 411) and Lubelskie Voivodship – 283 dwellings (against 178), and among the remaining five voivodships with a negative dynamics, the largest drop was recorded in Kujawsko-Pomorskie Voivodship – by 50.3%, Dolnośląskie Voivodship – by 41.9% and Zachodniopomorskie Voivodship – by 38.3%. In Mazowieckie Voivodship, a growth in the number of dwellings started was recorded – by 3.5% (1495 dwellings).



Forms of construction	2011		2012		
	I– XII		I		
	number	I-XII 2010=100	number	XII 2011=100	I 2011=100
Dwellings completed					
Total	131721	97,0	11622	65,7	113,0
Private.....	73034	103,7	6987	79,3	106,2
For sale or rent	50187	93,8	3690	50,8	115,0
Co-operatives.....	3834	75,9	427	46,5	235,9
Rest ^{b)}	4666	68,2	518	75,8	162,4
Dwellings started					
Total	162200	102,6	6728	73,8	107,7
Private.....	90500	104,7	2915	94,0	113,8
For sale or rent.....	64706	102,7	3459	62,1	107,7
Co-operatives.....	2263	48,7	256	92,1	269,5
Rest ^{b)}	4731	120,4	98	62,0	26,0
Permits issued					
Total	184101	105,2	10641	69,4	110,7
Private.....	96398	97,4	5036	76,6	96,3
For sale or rent.....	81763	119,2	5461	65,3	133,9
Co-operatives.....	3184	90,2	102	44,7	45,5
Rest ^{b)}	2756	71,0	42	25,9	54,5

b) company, municipal, public building society.

