

CENTRAL STATISTICAL OFFICE
National Accounts Department



Press release

CSO survey results

The CSO information on the updated 2011-2012 GDP estimate

Together with “The release on general government deficit and debt in 2012”, the CSO issues hereby updated 2011-2012 (annual and quarterly) GDP estimates.

The data on GDP and its elements has been revised in comparison with the previously published estimates because of:

1. making the final estimate of GDP for 2011;
2. taking into consideration more complete information about the results for the whole 2012 in terms of corporate finance, general government sector as well as foreign trade in goods and services and also others, mainly from administrative sources.

As a result some changes have occurred in values and growth rates of GDP and some of its elements. As compared to the revised version published in September 2012, GDP real growth in 2011 was higher by 0.2 percentage points and amounted 4.5 %. Throughout 2012, in comparison to the preliminary estimate published in January 2013, the real growth was lower by 0.1 percentage points and amounted 1.9 %. In relevant quarters for 2011 and 2012 GDP growth rate was as follows:

GDP seasonally adjusted; constant prices of 2005

2010				2011				2012			
I Q.	II Q.	III Q.	IV Q.	I Q.	II Q.	III Q.	IV Q.	I Q.	II Q.	III Q.	IV Q.
change (%) on the previous quarter											
+0.7	+1.1	+1.3	+0.8	+1.3	+1.4	+0.8	+1.0	+0.3	+0.1	+0.3	+0.1
change (%) on the corresponding quarter of previous year											
+3.1	+3.8	+4.6	+4.0	+4.6	+4.8	+4.2	+4.5	+3.4	+2.2	+1.7	+0.7

GDP non-seasonally adjusted; constant average prices of previous year

2010				2011				2012			
I Q.	II Q.	III Q.	IV Q.	I Q.	II Q.	III Q.	IV Q.	I Q.	II Q.	III Q.	IV Q.
change (%) on the corresponding quarter of previous year											
+2.7	+3.7	+4.2	+4.7	+4.5	+4.3	+4.4	+4.9	+3.5	+2.3	+1.3	+0.7

Prepared by:

National Accounts Department

For further methodological information: Irmina Cerling tel. (4822) 608 38 32

Dissemination:

The Spokesman the President of the CSO: tel. (0-22) 608 34 75 fax (4822) 608 38 68, e-mail: rzecznik@stat.gov.pl

Press desk in CIS (direct collection of Press materials) on the release day at 14.00

Internet: www.stat.gov.pl

The work on revision of non-financial quarterly accounts by institutional sectors for 2011–2012 is in progress. They will be published by the end of May 2013. Such a procedure has been used by CSO since the beginning of working on non-financial quarterly accounts by institutional sectors. According to this procedure the sector system verification takes place after the March results of general government deficit and debt have been officially accepted by Eurostat.

In the attached tables 1 and 2 the real growth rates are presented respectively: previous quarter = 100 and corresponding quarter of previous year in constant prices with reference to the year 2005 for GDP time series and its selected elements for seasonally adjusted data and trend. Tables 3 and 4 include detailed data for GDP time series and its elements in current prices and real growth rates (with the corresponding quarter of the previous year = 100, in constant, average prices of the previous year). Table 5 presents information on contribution to GDP volume growth.