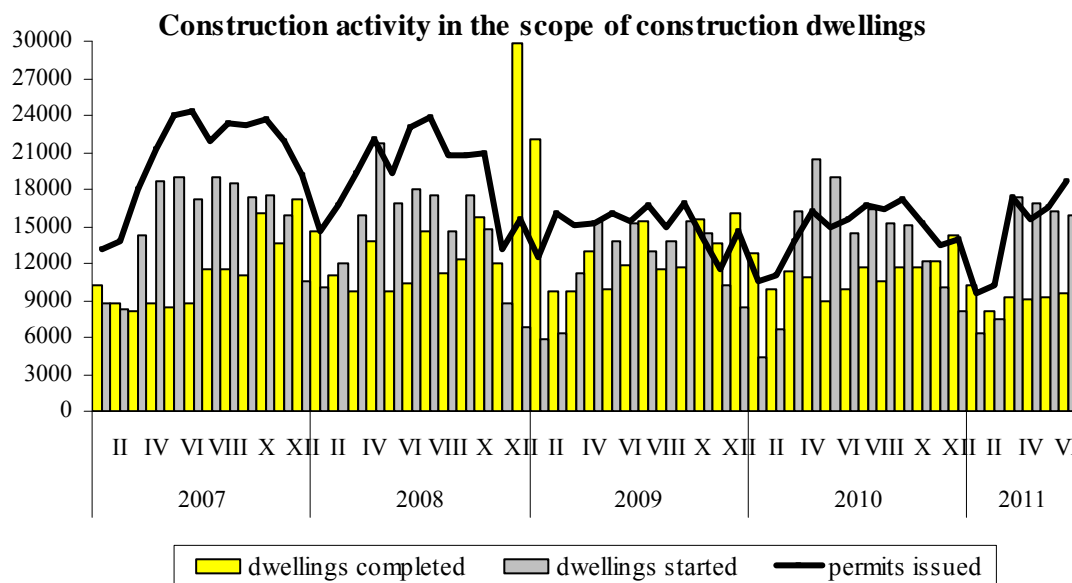


Warsaw, 2011-07-18

Housing construction ^{a)} in the period I-VI 2011

According to preliminary data, in the 1st half of 2011 55 403 dwellings were completed, i.e. by 13,1% less than in 2010, and by 27,2% less in comparison with the period of January – June of 2009.

In the period of six months of 2011, 80 010 dwellings were started, i.e. by 1,3% less than in the corresponding period of the previous year (despite an increase of 10,1% in June only). However, the number of dwellings for which building permits were issued in the reference period amounted to 88 094 dwellings, i.e. by 7,3% more than a year before. A growth in the number of dwellings for which building permits were issued has been observed since March of 2011.



a) Residence data – subject to change upon developing quarterly reports

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Pokój prasowy w holu głównym (do bezpośredniego odbioru materiałów prasowych) czynny w dniach publikowania o godz. 14:00

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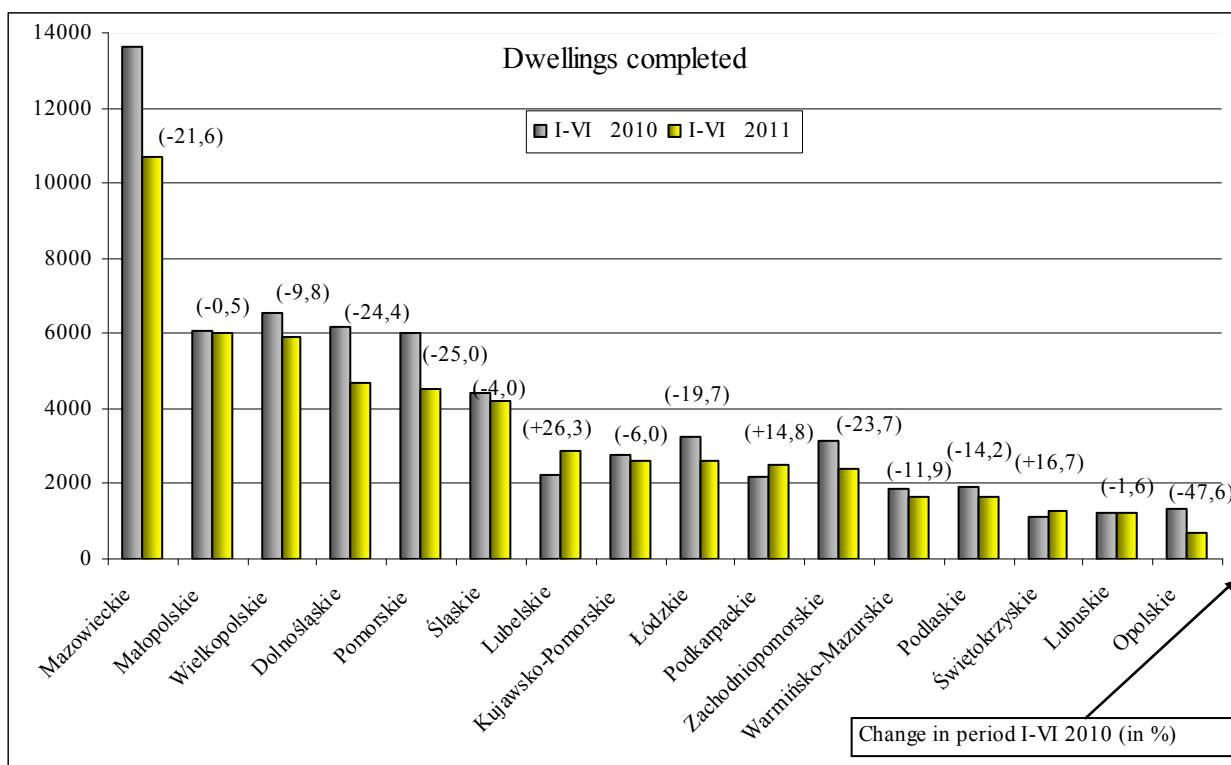
The highest share (60,7%) in the increase of the new dwelling stock was attributed to **private investors** who, in the period of January – June 2011, constructed by 3,4% dwellings more than a year before, i.e. 33612. In this group of investors, a declining interest in obtaining building permits was recorded - 49746 building permits were obtained, i.e. by 0,8% less than a year before. However, a growth was recorded in the number of dwellings started - 48508 dwellings, i.e. by 7,4% more than in the corresponding period of 2010.

Developers, in the 1st half of 2011, completed 19152 dwellings (which accounted for 34,6% of the total number of dwellings completed), i.e. by 24,9% less than in the previous year. In the period of January – June of 2011, 28529 dwellings were started in this group of investors, i.e. by 9,3% less than in 2010. However, the number of dwellings for which building permits were obtained increased - 35266, i.e. by 23,6%.

Housing cooperatives, in the period of six months of 2011, completed 1049 dwellings, i.e. by 59,8% less than a year before. The number of building permits obtained by housing cooperatives was also lower - 1600, i.e. by 1,5% less, and so was the number of dwellings started (929 dwellings against 2143).

Other investors (municipal construction, public building society and company construction), in the period of six months of 2011, completed in total 1590 dwellings, i.e. by 49,7% less than in the previous year. In the reference period, 1026 dwellings were completed in municipal construction (by 10,1% less than a year before). In public building society, 463 dwellings were constructed (by 76,1% less), and in company construction – 101 dwellings, i.e. by 23,2% more than in the 1st half of the previous year. The number of dwellings for which building permits were obtained dropped in this group to 1482, i.e. by 17,1%, and the number of dwellings started dropped to 2044, i.e. by 10,6%.

In the period of January – June of 2011, a growth in the number of dwellings completed was recorded in three voivodships (the highest growth in Lubelskie Voivodship – by 26,3%, followed by Świętokrzyskie voivodship – by 16,7% and Podkarpackie Voivodship – by 14,8%). In Mazowieckie Voivodship 10676 dwellings were completed, i.e. by 21,6% less than a year before. Among other voivodships, the largest drop was recorded in Opolskie Voivodship – by 47,6%, in Pomorskie Voivodship – by 25,0%, in Dolnośląskie Voivodship – by 24,4% and in Zachodniopomorskie Voivodship – by 23,7%.



Forms of construction	2011				
	VI			I-VI	
	number	VI 2010=100	V 2011 = 100	number	I-VI 2010 =100
Dwellings completed					
Total.....	9578	96,3	104,3	55403	86,9
Private.....	5370	108,0	106,5	33612	103,4
For sale or rent.....	3946	95,0	108,4	19152	75,1
Co-operatives.....	120	31,2	53,8	1049	40,2
Rest ^{b)}	142	33,0	50,4	1590	50,3
Dwellings started					
Total.....	15940	110,1	97,9	80010	98,7
Private.....	10344	109,1	94,8	48508	107,4
For sale or rent.....	4946	116,3	102,0	28529	90,7
Co-operatives.....	155	73,1	-	929	43,4
Rest ^{b)}	495	93,8	94,8	2044	89,4
Permits issued					
Total.....	18724	120,2	113,1	88094	107,3
Private.....	9860	95,7	97,5	49746	99,2
For sale or rent.....	8172	174,5	133,3	35266	123,6
Co-operatives.....	536	153,1	276,3	1600	98,5
Rest ^{b)}	156	65,8	140,5	1482	82,9

b)company, municipal, public building society.

